## PROCLAMATION

BY THE

## Covernor of the State of Texas

TO ALL TO WHOM THESE PRESENTS SHALL COME:

Pursuant to Article IV, Section 14, of the Texas Constitution, I, George W. Bush, Governor of Texas, do hereby disapprove and veto House Bill No. 2887 because of the following objection:

The Commissioner of Insurance should have the discretion to consider all relevant incurred expenses in setting rates for title insurance companies. House Bill No. 2887 prohibits the Commissioner of Insurance from considering expenses relating to promotional and educational activities that may be relevant in setting fair rates for title insurance companies.

IN TESTIMONY WHEREOF, I have hereunto signed my name officially and caused the Seal of the State to be affixed hereto at Austin, this 20th day of June, 1997.

George W. Bush